

12:18 PM
09/12/08
Accrual Basis

CAFA
Profit & Loss
July 2007 through June 2008

	<u>Jul '07 - Jun 08</u>
Ordinary Income/Expense	
Income	
Membership Fees	975.00
Corp. Membership Fees	100.00
Competition Fees	4,280.00
Bank Interest	3.84
Total Income	<u>5,358.84</u>
Expense	
Shows & Promotion	80.00
PayPal Fees	205.70
Competition Expenses	
AIDA International	239.44
Competition Expenses - Other	3,978.30
Total Competition Expenses	<u>4,217.74</u>
Internet	236.00
Bank charges	2.00
Total Expense	<u>4,741.44</u>
Net Ordinary Income	<u>617.40</u>
Net Income	<u><u>617.40</u></u>

CAFA
Balance Sheet
As of June 30, 2008

	<u>Jun 30, 08</u>
ASSETS	
Current Assets	
Chequing/Savings	
BMO	1,960.31
BMO - Term Deposit	10,000.00
PayPal	3,744.47
Paypal US\$	124.87
Total Chequing/Savings	<u>15,829.65</u>
Total Current Assets	<u>15,829.65</u>
TOTAL ASSETS	<u><u>15,829.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Team Comp Fees	1,400.00
GST Payable	-125.02
Total Other Current Liabilities	<u>1,274.98</u>
Total Current Liabilities	<u>1,274.98</u>
Total Liabilities	1,274.98
Equity	
Opening Bal Equity	10,819.95
Retained Earnings	3,117.32
Net Income	617.40
Total Equity	<u>14,554.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,829.65</u></u>